

**Managed Risk Medical Insurance Board**  
**Major Risk Medical Insurance Fund**  
**Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance**  
**Ending September 30, 2008**

|   |                                  | <b>Percent<br/>of Gross<br/>Rev/Exp</b> |
|---|----------------------------------|---|
| Beginning Fund Balance: July 1, 2008<br>(includes accruals)   | \$ 293,291                       | 0.60%                                   |
| <b>REVENUES &amp; SOURCES</b>                                 |                                  |   |
| Tobacco Tax   | 38,938,000                       | 79.09%                                  |
| Managed Care Fund (SB1379)                                    | 10,000,000                       | 20.31%                                  |
| Total Revenue   | <u>\$ 49,231,291</u>             | <u>100.00%</u>                          |
| <b>EXPENDITURES</b>   |                                  |   |
| Payments to Plans   | 7,552,893                        | 96.07%                                  |
| Administrative Vendor Fees                                    | 124,509                          | 1.58%                                   |
| State Operations (Salaries, OE&E, etc)                        | 184,307                          | 2.34%                                   |
| Total Expenditures  | <u>\$ 7,861,709</u>              | <u>100.00%</u>                          |
| Ending Fund Balance September 30, 2008                        | <u>\$ 41,369,582</u>             |   |
| Projected MIP Payments to Plans (Oct 08 - June 30, 2009)      | 20,365,000                       |   |
| Projected Administrative Vendor Fees (Oct 08 - June 30, 2009) | 538,472                          |   |
| Projected State Operations (Oct 08 - June 30, 2009)           | 917,253                          |   |
| Projected GIP Expenditures (Oct 08 through June 30, 2009)     | 12,221,580                       |   |
| Estimated Fund Balance June 30, 2009                          | <u>\$ 7,327,277</u> <sup>1</sup> |   |

<sup>1</sup> The fund balance as of June 30, 2009 is needed to cover MRMIP & GIP costs through Fiscal Year 09-10.  
The estimated fund balance for June 30, 2010 will be \$ 346,826.00.